

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation  
of the Securities Act of Washington by:

Mid-America Foundation; Robert Dillie;  
Renald Bidwell; James Hansen; Peter  
Woodbridge; Gary VanLandingham;  
Ryan Jensen; Phil Jensen;

Respondents

S-01-128-03CO07  
CONSENT ORDER AND ORDER VACATING  
S-01-128-03TO01 AS TO  
JAMES HANSEN

**INTRODUCTION**

Pursuant to the Securities Act of Washington, the Securities Division, Department of Financial Institutions, and Respondent James Hansen do hereby agree to this Consent Order in settlement of the above captioned matter. Respondent neither admits nor denies the Tentative Findings of Fact or Conclusions of Law as set forth in Summary Order to Cease and Desist, Notice of Intent to Suspend or Revoke Securities Salesperson Registration, and Notice of Intent To Impose Fines S-01-128-03TO01 and which are incorporated by reference into this Consent Order.

**CONSENT ORDER**

Based upon the foregoing,

IT IS AGREED AND ORDERED that James Hansen cease and desist from sales of unregistered securities in violation of RCW 21.20.140.

CONSENT ORDER AND ORDER  
VACATING S-01-128-03TO01 AS TO JAMES  
HANSEN

1

**DEPARTMENT OF FINANCIAL INSTITUTIONS  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
360-902-8760**

1 IT IS FURTHER AGREED AND ORDERED that James Hansen cease and desist from acting as  
2 an unregistered securities broker/dealer or salesperson in violation of RCW 21.20.040.

3 IT IS FURTHER AGREED AND ORDERED that James Hansen cease and desist from violation  
4 of RCW 21.20.010.

5 IT IS FURTHER AGREED that, as of the date of entry of this Consent Order, James Hansen will  
6 voluntarily surrender his securities salesperson registration.

7 IT IS FURTHER AGREED AND ORDERED that James Hansen shall not make application for  
8 nor be granted a broker-dealer, investment adviser, securities salesperson, or investment adviser  
9 representative license for a period of one year from the date of entry of this Consent Order by the  
10 Securities Administrator.

11 IT IS FURTHER AGREED AND ORDERED that James Hansen shall pay the Division a fine of  
12 \$10,000. James Hansen shall pay \$5,000 of that fine in the following manner: (1) he shall pay \$1,000 on  
13 or before the date of entry of this consent order, and (2) he shall pay \$1,000 each month for four months  
14 thereafter. The remainder of the fine, \$5,000, shall be suspended contingent upon future compliance  
15 with this Consent Order. In the event that James Hansen violates this Consent Order, the Securities  
16 Division will seek enforcement of the Consent Order pursuant to RCW 21.20.395.

17 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

18 In consideration of the foregoing, James Hansen withdraws his request for hearing and waives his  
19 right to a hearing and judicial review of this matter, and the Securities Division hereby vacates the  
20 Summary Order to Cease and Desist, Notice of Intent to Suspend or Revoke Securities Salesperson  
21 Registration, and Notice of Intent To Impose Fines S-01-128-03TO01 as to James Hansen except to the  
22 extent that the findings and conclusions in that Summary Order have been incorporated herein.

23 CONSENT ORDER AND ORDER  
24 VACATING S-01-128-03TO01 AS TO JAMES  
25 HANSEN

DATED this \_\_\_23nd\_\_\_ day of September, 2003.

Approved for entry by:

/s/

\_\_\_\_\_  
Ralph R. Smith  
WSBA 5358  
Attorney for James Hansen

Signed by:

/s/

\_\_\_\_\_  
James Hansen

THIS ORDER ENTERED THIS 23 DAY OF September, 2003 BY:

*Deborah R. Bortner*

\_\_\_\_\_  
DEBORAH R. BORTNER  
Securities Administrator

Approved for entry by:

Presented by:

*Michael E. Stevenson*

\_\_\_\_\_  
Michael E. Stevenson  
Chief of Enforcement

*Suzanne E. Sarason*

\_\_\_\_\_  
Suzanne E. Sarason  
Senior Financial Legal Examiner